

THE RIO NEWS.

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RIO DE JANEIRO, MAY 14th, 1901.

NUMBER 20

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Missing Friends.

Information is desired at the British Consulate in
regard to the whereabouts of Alainbrean Weinstein
whose address was given as at Rue Senhor das Passos
No. 55 (sobrado).

In response to an inquiry for next of kin from Port
of Spain, Trinidad, B. W. I., the British Consul Gene-
ral at this port desires information of the where-
abouts of persons of the names of Scheult and Cham-
berlain.

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Church Directory

CHURCH OF ENGLAND.—Service is held every Sunday morning at 11 o'clock. There is a celebration on the first and third Sundays in the month at 11 a.m. and on the second and fourth Sundays at 9 a.m., also on Saint's Days according to announcements. Baptisms and marriages at times to be arranged with the Chaplain, for whom communications may be sent to Cranshaw & Co., 36 Rua do Ouvidor.

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JOAO M. G. DOS SANTOS, Pastor.

METHODIST EPISCOPAL CHURCH.—Largo do Catete. English services every Sabbath at 12 noon. Spanish services every Sabbath at 11 a.m. Holy Communion first Sabbath of each month. Services at 11 a.m. on St. Sabbath at 10 a.m., Worship at 11 a.m., Preaching at 7:15 p.m., Wednesdays Song Service at 7 p.m., Prayer-meeting and Bible study at 7:30 p.m. Messages for the Pastor may be left at Rua Ajuda 20, or Ram. Conde de M. DICKIN, Pastor.

PRESBYTERIAN CHURCH.—No. 15, Travessa da Barreira. Services in Portuguese every Sunday at 11 a.m. and 7 p.m., and at 7 p.m. Thursdays.

ALVARO E. DOS REIS, Pastor.

Residence : On the Church premises.

BAPTIST CHURCH.—No. 25, Rua de Sant'Anna. Services in Portuguese every Sunday at 11 a.m. and 7 p.m., and every Thursday at 7 p.m.

F. F. SOREN, Pastor.

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PETROPOLIS METHODIST EPISCOPAL CHURCH.—Avenda Marechal Deodoro, No. 9. English service at 11 a.m. Portuguese services at 11 a.m. and 7:30 p.m. Sundays: 7:30 p.m. Wednesdays: Sunday School at 10 a.m.

EDMUND A. TILLY, Pastor.

Miscellaneous.

AMERICAN BIBLE SOCIETY'S AGENCY.—No. 20 Rua d'Ajuda.—H. C. TUCKER, Agent.

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RIVER PLATE ITEMS.

The Buenos Aires authorities have at last decreed free pratique for all shipping arrivals from Rio de Janeiro and Santos. Perhaps it will be a burlesque concession like that of Montevideo.

—Another plot against the government was discovered in Montevideo the past week, and a large number of arrests have been made. The military seems to have been mixed up in it to some extent.

—The latest advices in regard to the unification of the Argentine debt are to the effect that the Paris bankers are demanding the daily deposit of 60 per cent. of the customs receipts for the service of the debt. This hardly shows improving credit.

—In Rosario Talha, in Darkest Entre-Ríos, 16 business houses of some consideration and several minor ones have had to compound with their creditors. This is typical of the state of affairs in the Argentine Ireland.—*Buenos Aires Herald*.

—Although the epidemic of small pox in Buenos Aires is said to be declining, there were 37 new cases and 11 deaths reported on the 11th. The Montevideo health authorities are vaccinating all passenger arrivals from Buenos Aires, as though that would keep out infection.

—The *Montevideo Times* severely condemns the conduct of the police of that city on the 11th ult., when an orderly and innocent assemblage of people just retiring from a public meeting was attacked and beaten by a police force. The outrage was unexpected and without cause.

—The important Tucuman sugar firm which was reported a short time ago in financial difficulties has not been able to make a private settlement with the creditors, consequently the affair goes to the courts. The liabilities amount to \$3,000,000 and assets 3 sugar factories and various estates and houses in that province.—*Southern Cross*, May 3.

—Whilst we, in winter, are imposing quarantine against Brazilian ports, Montevideo is discussing imposing quarantine against Buenos Aires on account of small pox. For some curious reason, the Montevideo authorities propose that people from this city shall be vaccinated before they land, as if a vaccinated person were less liable to carry infection than any other.—*B. A. Herald*.

—General Korner has not been able to mobilize 15,000 Chilean national guards for want of funds. There is a new Chilean cabinet and the first item on its programme is peace. These two items of news of the week are welcome. Chile has the money for mobilization but she thinks it best to employ it otherwise. The new cabinet has fighting elements behind it, but it is convinced that peace is a more paying policy.—*Southern Cross*, Buenos Aires,

—According to statistics recently compiled in Mendoza by the inspector of internal taxes, there are 1,455 bodegas established in that province. The production of wine up to the end of last year varied between 890 and 1,000,000 hectolitres. The capital invested amounts to \$20,314,588 m./n. The taxes last year amounted to \$1,549,197 m./n., which is equal to the sale of 77,534,733 litres of wine, of which the province consumed 15,000,000 litres.—*Southern Cross*.

—There is a line of steamers running from this port to Colonia and since the opening of the railway to Montevideo, from that port, a considerable number prefer that route to the all-river route. The steamer which goes from here has a few times run alongside the mole at Colonia, but the boatmen of the place who have so long had a chance to pluck the unfortunate public landing there, made a remonstrance to the local authorities and in compliance with this the steamer is anchored a few yards from the wharf, so that the boatmen can get their chance at extortion. If this is the idea of the port people there, it is remarkable one for it will tend to reduce the travel by that route. It is as stupid as it is unjust and would be tolerated only in Uruguay or some like free republic.—*B. A. Herald*.

—One of the most valuable woods which is grown in the Argentine republic is the quebracho, of which there are two kinds, the blanco and the colorado. Of these again, the latter is the more valuable being utilized in so many ways both in this country and for exportation. The railways, almost all of them, prefer this wood to any other for sleepers on account of its lasting qualities, and the "estancieros" bear witness to its excellency for posts, exactly on the same account. But there is yet another application of the wood that has acquired of late years vast proportions in foreign countries. From the pulp or sawdust a very good tanning material is made, and exports of the logs for this purpose are very large and constantly on the increase. A large number go to the United States, where we understand it efficiently replaces the famous hemlock bark, which is now becoming scarce. A great quantity is sent to Germany, and now it is learnt that the import into that country is to be carried in a manner which will make the use of it almost prohibitory. We do not believe though, that the loss of the German market for the article would be more than a temporary effect of depression, since the demand for it both domestic and foreign will be still large when treating of a commodity which is held in such high esteem.—*Review*, Buenos Aires.

—A Montevideo telegram of the 11th inst. says that an alliance exists between the blancos of Uruguay and the caillistas of Rio Grande and that a blanco force with cannon has crossed the frontier into Uruguay.

From New York Times, March 24.

DEATH OF J. W. DOANE.

J. W. Doane, head of the tea and coffee importing house of J. W. Doane & Co., at 85 and 87 Front Street, this city; 25 and 27 Washington Avenue, Chicago; London, and Rio de Janeiro, Brazil, died in his apartments, in the Holland House, last night, after an illness of several weeks. He had been troubled with heart disease for some time, but it was thought he was improving. He had a sudden relapse last night, and died soon after.

Mr. Doane was sixty-eight years old yesterday. He was born in Thompson, Conn., and had a summer home there. On the day of the Windsor Hotel fire he moved to the Holland House and had since resided there. He is survived by his widow, two sons, A. E. and J. W., Jr., and three daughters.

The deceased was president of the Merchant and Trust Company of Chicago, a director in the Pullman Palace Car Company, Illinois Central Railroad Company, Lake Erie and Western Railroad Company, Union Pacific Railroad Company, New York and New England Railroad Company, and was interested in the reorganization of the Chicago and Alton Railroad Company.

A RESENTMENT.

When de breeze is gittin' balmy an' de sky is kind o' blue,
An' de trees is gittin' ready foh to blossom out a few.
An' de laziness comes tricklin' f'm yuh haid down to yuh feet,
An' unfin' 'cept a good long rest seems generally sweet—
Oh! it's you gotta gotter hustle, same as if de frosty air,
Was settin' you a steppin', an' you didn't so much care,
De sunshine on de water telegraphis you foh to shirk,
An' you arter be a loafin'—but you got ter go to work,
It's often had it preach' to me—dar's times foh ev'y thing,
Dar's time foh honest labor, an' dar's times to dance an' sing,
An' it allus seem to me, betwix de spring-time an' de fall,
Dat de time set foh loafin' is de special time of all,
An' dat's why I am tempted foh to sing a minor key,
Foh de shovel's gittin' heavy, jes as heavy as kin be,
An' you's staggered by de handships dat in existence lurk,
When you arter be a loafin' an' you has to go to work.

SANTOS CRICKET.

SAO VICENTE AND JOSE MENINO v. REST.
The Santos cricket season opened, on the 3rd inst., with the above match played at José Menino with following results:

SAO VICENTE AND JOSE MENINO.	
A. L. Wright, bowled Burgos,	1
C. Pritchard, " Burgos,	16
G. Tomlinson, c. Murray, b. Lloyd,	17
H. Beardall, bowled Burgos	1
H. E. Hampshire, bowled Murray	16
H. P. Smith, bowled Murray	0
J. Elworthy, " Murray	0
B. Studdon, c. Meadows, b. Preece	4
A. Miller, bowled Harding	4
A. Richards, c. Burgos, b. Harding	18
J. Lockley, not out	0
Extras	8
Total	85
RUST.	
A. Tweedie, bowled Beardall	2
R. C. Lloyd, run out	18
A. Burgos, retired	40
J. Meadows, bowled Tomlinson	29
F. Tracey, not out	20
W. C. Preece, bowled Beardall	7
J. Cross, bowled Tomlinson	0
C. R. Murray, } did not bat,	0
A. Harding, }	0
J. Jones, } Extras	10
Total	126

JOURNALISM in Greenland is represented by a single newspaper, founded and conducted by a Mr. Goeller, who is editor, printer, publisher, and newsagent all in one. The offices of the paper, which is a bi-monthly, are at Goodtaab, and once a fortnight Mr. Goeller performs a long journey on skates to dispose of his journal. Originally nothing more than a collection of crude illustrations, Mr. Goeller gradually introduced into his paper first words and then sentences, and finally articles on the affairs of the day. In fact he may be said to have actually taught many of his subscribers to read.

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Capital . . . 10,000,000 Marks.

BRANCH-OFFICE IN RIO DE JANEIRO. (Caixa 108.)**Branch-offices in São Paulo and Santos** (Caixa 520.) (Caixa 183.)

Draws on:

Germany Direction der Disconto Gesellschaft, Berlin
Notentausche Bank in Hamburg, Hamburg and correspondents, M. A. von Rothschild Sohne, Frankfurt a. M.

England N. M. Rothschild & Sons, London
Direction der Disconto Gesellschaft, London
Birmingham and Liverpool,
District Banking Company Limited, London,
Union Bank of London, Limited, London,
Wm. Braud's Sons & Co., London.

France Crédit Lyonnais and branches, Hélie & Co., Paris
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No. 21, Rua da Alfandega.

Authorized by Decree No. 391, of 17th October, 1891.

Subscribed capital . . . £ 1,500,000
Realized do . . . " 900,000
Reserve fund . . . " 1,000,000

BRANCHES:

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London E. C.

Capital £ 1,000,000
Idem paid up " 500,000
Reserve fund " 840,000

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31 A, Rua 1º de Março

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AUTORISÉE BY

Decree No. 2,432 of 2nd January, 1897.

CAPITAL: Frs. 10,000,000 (Ten million Francs.)

HEAD OFFICE:

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Branch Office in Rio de Janeiro:

78, Rua da Quitanda

P. O. B. 58.

Branches at São Paulo and Santos.

Draws on:

[Head Office:
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Reports on Mining Properties and Analyses.

21, RUA THEOPHILO OTTONI

Telegraphic Address: MINING.

P. O. Box 634.

BANCO DA REPUBLICA DO BRAZIL

Realized Capital: Rs. 101,246,400\$000

N. B. This capital to be reduced to Rs. 100,000,000 in accordance with the Government's Decree of 8th May 1897.
Reserve Fund . . . Rs. 17,480,107\$000
Profits in suspense . . . Rs. 11,156,739\$000

on 31st May 1900.

Unless these figures cover concealed transactions similar to that between the government and bank on January 4, the amount of inscriptions legitimately withdrawn from circulation up to the 30th ult. was equal to nearly 17% of that issued.

THE BANKING SITUATION.

In last Saturday's issue of the *Páis* ex-Vice-President Manoel Victorino publishes some interesting figures which contribute to show the disastrous effects caused to the Rio de Janeiro money market by the government's policy of exorbitant taxation. These figures refer to the cash balances, deposits and loans of the Banco da Republica, Banco Real e Hypothecário, Banco Comercial, Banco do Comércio, Banco da Lavoura e do Comércio, Banco de Depósitos e Descontos, Banco Rio e Matto Grosso, Banco Nacional, Brâileiro, London and Brazilian Bank, London and River Plate Bank, British Bank of South America, Brasilianische Bank für Deutschland and Banque Française do Brasil.

The aggregate amounts of the cash balances, deposits and loans of these eight Brazilian and five foreign banks on Aug. 31, 1900, and March 31, 1901, were as follows:

	Aug. 31, 1900	March 31, 1901
Cash balances . . .	131,059,977\$075	89,224,808\$477
Deposits :		
Accounts current . . .	198,351,871\$463	81,354,070\$816
Bills payable . . .	63,834,412\$469	30,449,409\$535
Loans :		
Guaranteed accounts current . . .	149,664,739\$782	118,768,105\$115
Bills discounted . . .	93,509,381\$785	42,245,830\$291

There was consequently a decrease of 41,835,168\$58 or 29% in the aggregate amount of cash balances, of 116,997,800\$547 or 59% of that of deposits on account current, of 33,304,022\$60 or 52% in that of bills payable, of 21,896,633\$667 or 15% in that of loans on guaranteed accounts current, and of 51,263,550\$494 or 55% in that of bills discounted. The restriction in credit is really much greater than is shown by these figures. In the amount of loans are included large sums belonging to the banks that suspended payments. These sums, which aggregate nearly three-fourths of the total amount of bills discounted and loans on guaranteed accounts current, are not involuntary loans that continue to figure on balance-sheets because the banks are unable to collect them. On the whole Dr. Manoel Victorino's figures confirm the statement, constantly heard in business circles, that confidence and credit have been almost entirely destroyed.

PUBLICATIONS RECEIVED.

Houbiki, discours par H. I. Tonali. The author is 1st secretary of the Turkish legation at Madrid, and this French translation is offered to the friends of Turkey.

Report of Directors to the Shareholders for 1900—Great Western of Brazil Railway Co. Limited. Presented at the annual general meeting held in London, April 16th, 1901.

Mid-Monthly Complete List of Investments, containing particulars of every security quoted on the Stock Exchange. Issued by Montier-Williams & Co., 5 Tokenhouse Yard, London. Most useful for reference purposes.

Conversion Tables of Weights and Measures and Foreign Money, prepared by The Philadelphia Commercial Museum. A very convenient and useful reference book for commercial purposes. The conversions are into the United States weights, measures and money, and the book is therefore most useful to American merchants, but it will be found useful to foreign merchants as well.

America's Economic Supremacy; by Brooks Adams. New York: The Macmillan Company, 1900. A philosophical discussion of the rising commercial influence of the United States since the Spanish-American war. His conclusions are that the financial convulsions of the past decade are due to a decline in British vitality and energy, that British supremacy on the Continent received a serious blow by Germany's victory over France in 1870, that the decay of Great Britain, as shown in the Anglo-Boer war and recent events in China, is due to social crises, which also threaten the overthrow of her long held commercial supremacy. This commercial supremacy, he argues, is passing to the United States.

THOSE who read that letter from the Venezuelan government a few weeks ago regarding the situation in that unhappy country, will be interested to see what people *not* of the government have to say. A contributor to the *New York Tribune* says:—"The government is an absolute monarchy. General Castro has been dictator since he drove out General Andrade, and multe citizens and foreigners alike. In the first month of his dictatorship, he summoned numbers of bankers and merchants, and demanded from them contributions ranging from \$20,000 to \$60,000 in support of the government. Those who refused compliance were imprisoned in the Rotunda. Some of them were afterwards handcuffed and chained, and marched in this condition through the streets. They were subsequently removed to cells, which were not large enough to allow them to lie down. In this way General Castro raised funds until the revenue from the war taxes began to come in."

The municipal council of São Paulo has granted permission to the Light and Power Company to run electric trams across the Chávi viaduct, but only after certain repairs are made. The council has also given permission to run electric trams on most of the lines of the extinct Viagão company, but suppresses the lines of three principal business streets.

For the half year ending 31st December last the receipts of the S. Paulo railway aggregated £1,775,697, leaving a surplus of 9,022,568. The average rate of exchange was £1 for the half year, against 7d. in the corresponding period of 1899, and the surplus resulted £387,012 against £206,295 in 1899. The cost of the new works, which are all finished with the exception of the inclined planes on the Santos serras, have cost more than the new capital by about £300,000. The directors recommended a dividend of 8 per cent, carrying £27,479 to the reserve fund which is increased to £355,029.

The directors of the Great Western of Brazil railway report for the year ending 31st December last that the gross receipts were £1,631,097, against £1,497,348 in 1899, and the working expenses £1,023,776, against 996,396, showing a surplus of £67,324 against 500,593 in the preceding year. Special items amounting to £4,766 are also to be deducted from revenue, reducing it to £52,615. The government guarantee was punctually paid in funding bonds, which were sold at an average of 85.4 per cent, against 84.2 per cent in 1899. An interim dividend of 2 per cent had been paid, and the directors proposed to pay a final dividend of 2 1/2 per cent, making 4 1/2 per cent for the year. The sum of £7,179 was carried forward to next account.

LOCAL NOTES

It is stated that some friction has arisen between the minister of industry and the director-general of the postoffice.

There has been no little complaint lately that the monopoly which controls the fresh meat supply of this city has not reduced the price of meat with the rise in exchange, according to contract.

The subscription in this capital for presenting some testimonial of appreciation to Barão do Rio Branco has reached the sum of 40,000\$. It would have been three times that sum had the times been better.

The *Gazeta de Notícias* says that a captain of this city has complained to the police that his life is threatened by a man with whom he had business transactions. It seems that they were unable to agree in the settlement of accounts.

Rumors are again current of palace intrigues against the minister of finance, whose presidential aspirations are not approved by the crown. It is said that Colbert will resign in case it transpires that Louiz XIV's private secretary is the author of certain attacks upon him in the press.

The editor of the *Rebata* complains that his papers were seized by the police on Saturday last and that he is threatened with arrest. Perhaps it would be good policy to first ascertain what will be agreeable to the police before saying anything. There will be heaps in the press.

Some twelve hundred thousand of those stamps, mistakenly called postage stamps for they were never used as postage, commemorative of the 4th centenary of the discovery of Brazil, were burned at the custom-house on the 11th inst. This is designed to enhance the exchange rate—beg pardon! the value of the stamps sold.

There has been considerable trouble with the laborers at the gas works in this city owing to an attempt to reduce wages. It seems that when exchange went so low the company increased wages, with the understanding that exchange should go up the wages should be reduced. The laborers now do not wish to comply with the arrangement.

Some idea of the representative character of existing political institutions in Brazil may be derived from the fact that the candidate for the vacancy in the chamber of deputies caused by the death of Dr. Elias Fausto, was recently selected by President Campos Salles and Deputy Dílio Bueno, the party leader in the chamber. The lucky candidate is Dr. Rodolfo Miranda.

For the second half of April, according to the official report, there were 552 deaths in this capital, which is certainly not a high number for such a city. From various contagious diseases the deaths were: yellow fever 33, small-pox 5, berberi 5, diphtheria 2, dysentery 1, influenza 10, typhoid fever 5, malarial diseases 34, and pulmonary consumption 101. During the same period there were 577 births and 97 marriages.

A considerable number of clerks have already left their old quarters on the other side of the bay in search of cheaper board and lodging. It can be found, of course, but the fare will not be what they have been accustomed to, and their risks of illness will be increased. But what are they to do? With exchange at 13 and going higher, their salaries turned into currency have shrunk to figures which compel a large reduction in expenditure. In the days gone by we have lived for less than 10s a month, and it is possible even now to live for less than 15s, but we would not advise any young foreigner to try it unless he has the stomach of an ostrich, and the taste of a goat.

The new German minister to Brazil, Sr. Carl Treutler, arrived here on Sunday last, accompanied by his family.

It is announced that Minister Assis Brazil will represent Brazil at the Pan-American congress in Mexico in October next.

A special telegram to the *Jornal do Comércio* from London on the 4th inst. says that regret is expressed by the financial journals of the City that Campos Salles cannot be re-elected for another term, and that hopes are expressed that Murtinho may be his successor. The London financial journals are sometimes very amusing—unconsciously so, of course. Their knowledge of foreign political affairs is of course based on the punctuality of payments made in London.

On last Wednesday the 1st battalion of sappers and miners, composed of 20 commissioned officers and 413 non-commissioned officers and privates, left on the packet *Mandos* for Paranaguá. The battalion was accompanied by 15 persons belonging to the families of commissioned officers, 6 servants and 402 persons belonging to the families of non-commissioned officers and privates. The battalion will be employed, we understand, in the construction of the strategic road from Paraná to Matto Grosso.

On last Wednesday the habeas corpus case of the merchant Borlido expelled by the government from Brazil, was brought on appeal before the supreme court, which decided that Borlido shall be present at the sitting of the 5th prox., when the case will be heard. Four of the judges expressed the opinion that the court should order the immediate cessation of all illegal constraint on Borlido. It is asserted that the police have been watching all arrivals for the purpose of arresting him again.

There were various commemorative demonstrations yesterday to celebrate the abolition of slavery in 1888. The national press of this capital celebrated a field mass on the Praia do Russell, an afternoon matinée at the Teatro Lúcidia, a musical festival at the Teatro Recreio in the evening, and fireworks on the Praia do Russell at p.m. Curiously enough, one of the two journals which took an early and active part in the agitation which led to the abolition of slavery, was not even honored with an invitation!

It is said that the bureau of public works is again trying to force the general use of hydrometers, which are practically controlled by a monopoly. How long will the people of this city submit to such scandalous abuses? If the hydrometer is necessary, then let the buyer have the benefit of open competition between manufacturers and dealers so that the lowest prices may be obtained and the general trade may derive some benefit from it. This official protection of monopolies is an outrage which should not be tolerated one single moment.

I have come to the conclusion that a change is at hand and a boom is approaching, observed Smalwyt yesterday, after looking out, we asked, tossing our last nickel in the air. "Why can't you read the signs yet?" replied Smalwyt, with a lift of the shoulder in pity for our ignorance. "It is as plain to my eye as the sight of a score or more of our national birds gathering at some particular point. I make it out from the fact that my old friend and table companion at the Hotel Cintia, Count Leopoldina, has returned to Rio. There's something in the wind, and don't you forget it."

A curious incident was made public Sunday morning by the *Páiz* and *Jornal do Brasil*. It had been known for some days that a prominent banker had applied to the police for some kind of protection, but the particulars were not known. It now transpires that the applicant was Mr Otto Petersen, director of the Banco da República, who invoked the aid of the police against Mr. Otto Richard, formerly an employé of the Brasilianische Bank under Mr. Petersen, and recently an exchange broker under Mr. Petersen's protection. It is stated that during Mr. Petersen's absence, when manager of the Brasilianische Bank, the keys to a safe containing private papers and reserved bank documents were entrusted to Mr. Richard's care. He improved the opportunity to appropriate the contents, and has since extorted money from Mr. Petersen by threatening to make them public. He was once sent home with 60,000\$ in his pocket, but returned. Then he extorted more money, and finally he was set up as a broker, at which he failed. Recently he demanded more money under a threat of exposing these personal and bank secrets, and to put an end to the extortion. Mr. Petersen appealed to the police. As usual the police has blundered. Richard was arrested on the 6th and was confined at the central police station. All communication with him was denied. It would appear that the chief of police proposed to have him declared a lunatic and confined in the asylum, but the police doctors declined to declare him insane. It is now said that he will be deported, providing an application for habeas corpus does not set him at liberty. The incident is a curious one from every point of view. Why should Mr. Petersen have submitted to blackmail for so long a time? And why should he not take the customary legal steps to prosecute Richard for blackmail and threats? And on what grounds can the police deport him without a judicial inquiry into the accusation? This morning's papers announce, however, that he was formally committed to prison on Saturday for preventive reasons, and that Mr. Petersen will prosecute him for threatened violence.

Brazilian credit does not seem to have been benefitted by the President's message. The quotations of Brazilian bonds in the London market on the day on which the message was issued and at a more recent date were as follows:

May 3 May 11

Bonds of 1879.....	71 $\frac{1}{2}$	73 $\frac{1}{2}$
" 1889.....	70 $\frac{1}{4}$	69 $\frac{1}{4}$
" 1895.....	84	83 $\frac{1}{2}$
Funding bonds.....	94 $\frac{1}{2}$	93

Apparently the President has overreached himself with his optimistic message, exciting distrust instead of confidence.

The *Páiz* of this morning says it is informed by some naval officers that when the "Tiradentes" was coming down the coast recently, they surprised the German cruiser "Vienna" at anchor in Brazilian waters, near the Abrolhos, making hydrographic surveys and soundings. Had it been the "Wilmington" there would be no end of a row.

BUSINESS NOTES

The new contract for the gas lighting of Bahia has been signed. It is for a period of five years.

Rumors are current that the *Imprensa* is to resume publication. A meeting of shareholders is called for to-morrow.

The Brazilian legation in London has submitted the name of James Watson Hall for the vacant post of Brazilian vice-consul at Manchester, England.

A Montevideo telegram of the 11th inst. says that the important weaving mills of Srs. Pratto, Rossi & Monteiro, of that city, have been closed because of the heavy taxes imposed upon them.

We see by the *Montevideo Times* that the Official Monachucratur, which foreign merchants are expected to buy to assist them in filling out consular invoices, has been reduced in price from £1 to £2 70.

In the 1st quarter of the present year there were exported from the United Kingdom to Brazil 15,909,700 yards of cotton piece goods valued at £1,913,326, against 19,244,100 yards valued at £1,208,221 in the 1st quarter of 1900.

A quantity of silk was seized by the police on the night of the 8th inst. as it was being landed at the Caes Phaeoux from the Portuguese bark "Vimastero". It is valued at 1,500\$. The master of the bark was concerned in the affair and confesses his culpability.

The hat factory of the bankrupt firm of Pereira & Irmão in Pedregalho has been sold at auction for 100,000\$. The liabilities of the firm are 1,034,975,000, including a debt of 373,171,940 to the Banco da Republica. The amount of the firm's assets is not stated.

The balance-sheet of the Banco Commercial of Bahia was published on the 12th inst. and the telegram says the assets and liabilities are stated to be 43,695,816,575, including many depreciated securities. The cash is not given in the telegram, but it is probably not important.

A Lisbon telegram of the 9th says that the United States minister there has secured the cession of a small zone of the island of Corvo as a naval coal deposit. In compensation the United States will subdivide two semi-interior semi-monthly voyages between New York and the Azores.

Is it not strange that at a time when banks are failing and everyone is complaining of stagnation in business and the impossibility of obtaining money, the President sees nothing but recovering prosperity and financial improvement? Is he blind, or is it inability to appreciate the situation?

The President compliments his government and the Banco da Republica on the prompt liquidation of the *inscrições* issued to cover the bank's obligations, but he forgets to compliment the creditors of that bank whose heavy losses of over one-third their claims have made this liquidation possible.

The *Jornal do Comércio* of Juiz de Fora is urging the adoption of heavy import duties on Argentine cattle, to protect home producers, who are compelled to accept extremely low prices because of the competition. But how about the consumer? Shall he pay extortionate prices for his beef, or have the natural right to buy where it is cheapest?

It cannot be too often repeated that what is required by legitimate interests is neither high exchange nor low exchange, but stable exchange. Immense injury is done to those interests by causing exchange to rise and then permitting it to fall. Recently after having reached 13 $\frac{1}{2}$ it has fluctuated very much and on Saturday it was quoted at 12 11/16. Before the end of the year it may possibly fall below 10, as it did last year after having been forced to rise to 14 3/8.

The United States consul at Bergeu reports under date of February 6 the discovery of a cheap substitute for rubber. He says:—"After having experimented for several years, a Copenhagen chemist has succeeded in producing a material called "solican", which possesses qualities that will render it of the greatest importance to the coticulture industry. It is produced, it seems, from asphalt, and can be used for the manufacture of linoleum, rubbers, insulators, etc. It is also claimed that the material can be used as a paint, in all colors, and that it is absolutely waterproof."

Brazilian credit does not seem to have been benefitted by the President's message. The quotations of Brazilian bonds in the London market on the day on which the message was issued and at a more recent date were as follows:

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Funding bonds.....	94 $\frac{1}{2}$	93

Apparently the President has overreached himself with his optimistic message, exciting distrust instead of confidence.

It is not difficult to understand why prices of agricultural products in Brazil have ceased to be remunerative. In the last few years taxation has been enormously increased and a large part of the burden necessarily falls upon producers. The expenses caused by this burden have not diminished with the rise in exchange, which has, however, produced a decline in the prices of products exported. Consequently the proper remedy for the evil of which planters are complaining and which threatens the country with the most disastrous consequences, is a large reduction in taxation.

The following is a statement of the official value of imports at Ceará in 1899 and 1900:

1899 1900

From the British Empire..... 3,081,296,086 4,816,358,925

From the United States..... 1,120,513,537,67 1,143,045,814

From Germany..... 715,933,588,3 61,218,822,366

France..... 182,052,572,9 483,559,007

Portugal..... 181,391,874 66,519,199

Belgium..... 145,734,575,0 111,457,500

Uruguay..... 145,734,575,0 111,457,500

Total..... 6,732,033,425 8,518,202,512

On these imports were paid duties amounting to 3,629,633,840 in gold and currency in 1899 and to 3,215,642,566 in 1900.

The official value of the imports at Peruambuco in the year 1900 was as follows:

From the British Empire..... 15,351,206,686

United States..... 11,866,763,531

Germany..... 7,061,730,557

France..... 5,818,293,715

Austria..... 4,026,814,000

Uruguay..... 3,759,622,000

Portugal..... 2,210,253,000

Argentina..... 2,192,015,000

Italy..... 376,049,466

Belgium..... 57,311,600

Sweden..... 38,306,000

Holland..... 16,195,000

Total..... 54,956,621,395

On these imports were paid duties amounting to 17,563,216,169, of which 14,992,841,093 was in currency and 2,665,375,507 was in gold.

There is an opening in Brazil for the sale of American cheese. Commenting on the best method to develop the trade, Consul J. I. Girimondi, at Santos, says: "American dairies would, I think, do well to turn their attention to the possibility of exporting their cheese products to Brazil generally and to São Paulo especially. The consumption of cheese in this state is very large. While it is not possible to give exact statistics, its use is much more general than in the United States. In every family it is a staple food article, after coffee. Allowing a liberal margin for profit and for transportation, the United States cheese could easily compete with other foreign cheese—mostly brought from Italy, Switzerland and France—now controlling the Brazilian market. As to whether they could compete with the imitation cheese more largely used by the working classes and costing about 13 cents a pound, only the American producers can judge. The wisest course would be for several dairy associations to send, in common, an expert to Brazil to carefully study not only prices but the form and character of cheese which the Brazilians desire. A general agency should be established in Santos or São Paulo in charge of an Americanable to speak and write the Portuguese language. The agent should then employ traveling men to visit the retail dealers in different parts of the republic. Such a business campaign intelligently carried out could hardly fail to be exceedingly profitable to the American dairy trade."—*V. J. Journal of Commerce*, March 13.—Has Father Girimondi ever called for what is commonly termed "Chester cheese", and has he ever asked where it comes from?

FINANCIAL NOTES

The government rented £300,000 to London on the 9th inst.

It is said that the 100\$ apolices recently issued by the state of Peruambuco are now quoted at 60\$.

It is announced that various Ceará capitalists have taken up a loan of 150,000\$ issued by the government of that state.

The federal treasury has already handed over to the redemption bureau 1,000,000\$ for next Saturday's holocaust.

On Saturday last another thousand contos of paper money and 420 *inscrições* of the Banco da Republica were burned at the custom-house engine room.

The Banco do Comércio e Industria of São Paulo, including its branches at Santos and Campinas, had a cash balance of 22,635,444,665 on the 30th ult.

In a letter to the *Jornal do Brasil* of the 2nd inst. Commandador Matos Faro says that the government is evidently calculating that the percentage of duties paid in gold will be sufficient to pay the interest on the foreign debt. That this will not be sufficient, he claims, is shown by the fact that the aggregate foreign debt, including £9,500,000 in funding bonds, amounts to £49,974,787, on which the annual interest is £2,255,023. Add to this the interest on guaranteed companies, amounting to £1,100,000 a year, and we have a total of £3,355,023 to be covered, which he believes will not be covered by the gold percentage. If we add to this the not inconsiderable amount annually expended abroad for the army and navy, and for other government purposes, we may feel certain that other resources will be necessary.

May 14th, 1901.

The following returns of customs receipts for the month of April, in addition to those published in our last issue, have been made public:

1901 1900

Rio Grande do Sul	658,044 \$408	not stated
Pernambuco	38,347 \$171	do
Livramento	25,711 \$127	do
Macau	3,200 \$150	do

In commenting on the movement of South American stocks the London *Critic* of the 13th ult. says: — "Business in this department has displayed rather less inclination, and Brazilian fours have not maintained their late top prices, but the five per cents have gone up more than a point on the week. The continued improvement in the exchange may be expected to prevent any considerable set-back in these stocks, but the political situation of Brazil is by no means satisfactory, and as the payment of the coupe ns has been fully anticipated, I do not think that there is anything to be gained by holding out for a further rise. The bulls can take their profits when they please, and may do so at any moment, though, as the group who are manipulating these securities are expecting to carry out a big financial operation in Brazil, they will probably not drop their stocks until they know what will be the results of their negotiations."

COMMERCIAL.

Rio de Janeiro, May 14th, 1901

Per value of the Brazilian milreis (\$1,000)
gold..... 27 d.
do the Brazilian milreis (1000)
in U. S. col. at \$4.86 per £ 27 d.
1 stg. 54.75 ct.
do £1.00 (U. S. col.) Brazilian gold. 382.5
do £ 1 stg. in Brazilian gold. 8.865

Bank rate of exchange, official on London
to-day..... 12 3/4 d.
Present value of the Brazilian mil reis
(gold)..... 25 1/2 d.
Present value of the Brazilian mil reis
in U. S. col. at \$4.86 per £ 472.50 d.
Present value of the Brazilian mil reis
in U. S. col. at \$4.86 per £ 25.50 c.
Value of £ 1 stg. in £ 1 stg. in
Brazilian currency (paper)..... 3875
Value of £ 1 sterling

EXCHANGE.

May 6.—The market was uncertain with a downward tendency. The movement was regular.

Official quotations on London were:

Bank bills..... opening 12 3/4—12 1/2% closing 12 1/2—12 1/2%
Private bills..... opening 12 1/2—12 1/2% closing 12 1/2—12 1/2%

Official value of the milreis 470 475 reis gold.

May 7.—The direction of the market continued uncertain with several changes in rates. Business reported was regular.

Official quotations on London were:

Bank bills..... opening 12 3/4—12 1/2% closing 12 1/2—12 1/2%
Private bills..... opening 12 1/2—12 1/2% closing 12 1/2—12 1/2%

Official value of the milreis 470 475 reis gold.

May 8.—The market was very irregular and the decline in rates continued during the afternoon. Transactions reported were regular.

The official quotations on London were:

Bank bills..... opening 13—13 1/2% closing 12 3/4—12 1/2%
Private bills..... opening 13 3/4—13 1/2% closing 12 3/4—13 1/2%

Official value of the milreis 470 475 reis gold.

May 9.—The decline in rates has continued. An important amount of business was transacted.

Official quotations on London were:

Bank bills..... opening 12 2/3—12 1/2% closing 12 2/3—12 1/2%
Private bills..... opening 12 2/3—12 1/2% closing 12 2/3—12 1/2%

Official value of the milreis 470 475 reis gold.

May 10.—To-day's market was firmer than on the preceding days. Business reported was insignificant.

Official quotations on London were:

Bank bills..... opening 12 1/2—12 2/3% closing 12 1/2—12 2/3%
Private bills..... opening 12 2/3—12 1/2% closing 12 2/3—12 1/2%

Official value of the milreis 470 475 reis gold.

May 11.—Today's market was firmer than on the preceding days. Business reported was insignificant.

Official quotations on London were:

Bank bills..... opening 12 1/2—12 2/3% closing 12 1/2—12 2/3%
Private bills..... opening 12 2/3—12 1/2% closing 12 2/3—12 1/2%

Official value of the milreis 470 475 reis gold.

May 12.—Today's market was firmer than on the preceding days. Business reported was insignificant.

Official quotations on London were:

Bank bills..... opening 12 1/2—12 2/3% closing 12 1/2—12 2/3%
Private bills..... opening 12 2/3—12 1/2% closing 12 2/3—12 1/2%

Official value of the milreis 470 475 reis gold.

MARKET REPORT.

Rio de Janeiro, 14th May, 1901.

Exports.

Coffee.—The market was exceptionally firm during the past week and prices show a small advance on the closing prices of the preceding week. This was a moderate amount of business, however, during the week, with a total of 35,893 bags. The receipts for the week were only 35,893 bags; owing probably to a retention of coffee until the lower freight rates are in force, while the shipments were few in number.

Official quotations on London were:

Bank bills..... opening 12 2/3—12 1/2% closing 12 2/3—12 1/2%
Private bills..... opening 12 2/3—12 1/2% closing 12 2/3—12 1/2%

Official value of the milreis 470 475 reis gold.

For the week the sales of the past week to have been: New York 6,000 bags, Havre 111,000 bags, Hamburg 34,000, and London 30,000 bags—total 241,000 bags, against 271,000 bags in the week of last year and 364,000 bags in the preceding week.

The detailed movements of our market during the week were as follows:

Ruling prices during the week for N. Y. Type No. 7 at Rio, and for Good Average at Santos, with daily reported sales at the former market

Santos, Good

Rio N. 7 Reported Average per arroba sales per kilo

May 6... 6500 6500 12,000 bags. 4700

7... 6500 6500 8,000 " 4,200

8... 6500 6500 7,000 " 4,200

9... 6500 6500 8,000 " 4,200

10... 6500 6500 8,000 " 4,200

11... 6500 6500 11,000 " 4,200

Total..... 202,345

The shipments since our last report have been:
18,888 bags for the United States
17,578 " Europe
3,560 " Cape of Good Hope
1,303 " River Plate, etc.
60,888 bags.

The following ships sailed with coffee last week:

United States: bags

Apr. 27 New Orleans br. str. *Bessie*..... 31,193

May 3 New York br. str. *Henderson*..... 20,324

7 do Br. str. *Lindau Princess*..... 15,161

10 do Br. str. *Romauna Prince*..... 12,500

Stock at Santos..... bags

Daily receipts and shipments of coffee at Rio de Janeiro

Receipts Shippings

United States: bags

Apr. 29 New Orleans br. str. *Bessie*..... 31,193

May 3 New York br. str. *Henderson*..... 20,324

7 do Br. str. *Lindau Princess*..... 15,161

10 do Br. str. *Romauna Prince*..... 12,500

Stock at Santos..... bags

Receipts Shippings

Europe: bags

Apr. 27 Hamburg Germ. str. *Doria*..... 2,890

do Rotterdam " do 1,080

27 Odessa It. str. *R. Umberto*..... 875

Salouine " do 250

Constantinople " do 875

Oran " do 20

Grona " do 22

Lisbon Germ. str. *Tyler*..... 2,500

London Germ. str. *Nile*..... 2,500

Hamburg Germ. str. *Thermae*..... 1,175

Antwerp Germ. str. *Bryl*..... 1,510

Stock at Santos..... bags

Receipts Shippings

Elsewhere: bags

Apr. 27 River Plate Span. str. *Franco*..... 0.04

30 Montevideo " do 0.05

May 3 Rio Plate Fr. str. *Adelaide*..... 1,830

do Manila " do 50

12 Valparaiso Br. str. *Sarmiento*..... 300

do Copenhagen " do 300

13 Bordonax Fr. str. *Stolberg*..... 2,010

14 Hamburgo Germ. str. *Kloster*..... 4,952

Stock at Santos..... bags

Receipts Shippings

Coastwise: bags

Apr. 27 Southern ports str. *Itapana*..... 890

28 Southern ports str. *Barra*..... 540

30 do do str. *Espirito Santo*..... 348

May 1 Southern ports str. *Santa*..... 730

4 Northern ports str. *Pernambuco*..... 708

The receipts for the just week were 35,893 bags against 34,753 bags for the previous week and 42,551 bags for the week before.

Brokers' quotations, according to New-York types were the following:

	May. 11	May. 4
No. 6...	\$100	7500
7...	600	6000
8...	6500	6000
9...	6000	6000

The movement of the market during the ten months of the present harvest, as compared with the two preceding years, were as follows in gals. of 61 kilos:

Entries	1899-99	1899-1900	1900-1901
Railway	1,511,071	1,514,179	1,938,666
Coastwise	205,711	312,311	157,553
Inside harbour	93,040	128,041	339,504
In transit	139,559	114,343	316,000

Total..... 2,908,281 3,178,893 2,617,585

Shipments:

	1899-99	1899-1900	1900-1901
United States	1,838,561	1,808,501	1,352,938
Europe	621,611	608,013	575,18
Cape of G. Hope	93,702	103,900	60,030
River Plate etc.	61,491	71,269	71,619
Coastwise	159,154	107,934	194,559

Total.... 2,774,099 2,960,517 2,357,494

The shipments of coffee during April were 202,374 bags, with the following destinations:

United States: bags

New York..... 92,495

New Orleans..... 31,715

Baltimore..... 10,255

Total..... 134,468

Europe:

Southampton..... 1,950

Marsilles..... 6,862

Hamburg..... 7,78

Genoa..... 4,880

Trieste..... 4,572

Bordeaux..... 2,475

Antwerp..... 2,109

Hamburg..... 1,625

Rotterdam..... 1,090

Constantinople..... 1,45

Copenhagen..... 125

London..... 100

Copenhagen..... 22

Lisbon..... 41,804

Other countries:

River Plate..... 8,166

Valparaiso..... 1,858

Total..... 10,024

Arrivals of coffee during April:

United States: bags

Northern ports..... 12,566

Southern ports..... 3,602

Total..... 16,028

Coastwise:

Northern ports..... 12,566

Southern ports..... 3,602

Total..... 16,028

And shipped by the following exporters:

bags

Aubucle & Co..... 48,133

J. W. Doane & Co..... 34,413

Theodor White & Co..... 19,403

U. S. Nicolson & Co..... 17,777

Hard, Read & Co..... 18,177

W. F. McLaughlin & Co..... 8,032

Norton, Megaw & Co..... 6,790

Central, Hanke & Co..... 6,460

Levering & Co..... 4,250

Karl Krische..... 3,975

Karl Valcke & Co..... 5,925

John Moore & Co..... 1,000

George Prater & Co..... 3,127

Gustavus Cudgeon & Co..... 2,570

Dabell & Wilberg..... 2,502

Rich, A. Ashworth & Co..... 2,000

John Moore & Co..... 1,725

Roberto do Couto..... 1,654

Jorge Díaz & Irribarri..... 1,395

Jorge Baker & Co..... 1,100

Hans Blehm & Co..... 1,000

P. S. Nicolson & Co. Schleswig..... 750

J. Verney & Co. Santos & Co. S. Paulo..... 500

Alfredo Sallusti, Irribarri & Co. Santos & Co. Santos & Co. S. Paulo..... 497

Figueira & Irmão..... 192

Paixao, Silva & Co. Santos & Co. Santos & Co. S. Paulo..... 196

P. G. Green & Co. Santos & Co. Santos & Co. S. Paulo..... 190

Alfredo Sallusti, Irribarri & Co. Santos & Co. Santos & Co. S. Paulo..... 100

Ferreira, Chaves & Co. Santos & Co. Santos & Co. S. Paulo..... 169

Total..... 202,345

MAY 9.

Rangoon.—Br. sp. *Steria Cidona*; 1768 tons; M'Whinney; 91 ds; rice to J. Moore & Co.

MAY 10.

BALTIMORE.—Amer. bk. *White Wings*; 651 tons; Calver; 42 ds; sundries to order.
ORONTO.—Port. bk. *Triumph*; 491 tons; Reis; 46 ds; sundries to order.

DEPARTURES OF FOREIGN VESSELS.

MAY 10.

BARBADOS.—Br. bk. *Egeria*; 897 tons; Langeller; ballast.

FREIGHTS.

NEW YORK.—50 cents and 5% prime per bag of coffee.

NEW ORLEANS.—25 cents and 5% prime per bag of coffee.

ANTWERP, BREMEN, BRUSSELS, LONDON, HAMBURG, LIVERPOOL.

—35 shillings and 5% prime per ton of 1,00

May 14th, 1901.]

THE RIO NEWS.

7

*Foreign sailing vessels in the port of
Rio de Janeiro, May 12th, 1901.*

NAME	TONS	ARRIVED	FROM	COMPANIES
American				
bk. Josephine... 870 Apr. 23 Baltimore.	870	Apr. 23	Baltimore.	D. Bassett.
bk. Eagle Wing... 1969 May 5 Baltimore.	1969	May 5	Baltimore.	E. Massey Co.
bk. White Wings... 654 May 11 Baltimore.	654	May 11	Baltimore.	To order.
Argentine				
bk. Moses Twer... 599 Sept 3 Rosario...	599	Sept 3	Rosario...	To order.
British				
bk. Lancashire... 114 Mar. 27 New York.	114	Mar. 27	New York.	To order.
bk. Belvidere... 763 Mar. 30 Liverpool.	763	Mar. 30	Liverpool.	To order.
sp. Hollandia... 561 May 5 Peascod.	561	May 5	Peascod.	J. Moore Co.
sp. S. Calcutta... 1768 May 8 Rangoon.	1768	May 8	Rangoon.	T. Rodr. Co.
Norwegian				
sp. Prince Louis... 132 Mar. 28 Liverpool.	132	Mar. 28	Liverpool.	Gaz Co.
bk. Regent... 131 Mar. 29 Liverpool.	131	Mar. 29	Liverpool.	Gaz Co.
bk. Arctida... 127 Mar. 30 Leith.	127	Mar. 30	Leith.	T. Rodr. Co.
Portuguese				
bk. Venturosa... 564 May 8 Oporto...	564	May 8	Oporto...	J. A. G. Sant.
bk. Triunfo... 491 May 11 do	491	May 11	do	To order.

*THE BRITISH BANK OF SOUTH AMERICA,
LIMITED.*

Capital 50,000 shares at £20	£ 1,000,000
do paid up	500,000
Reserve Fund	340,000
BALANCE SHEET, 30TH APRIL, 1901.	
<i>Assets:</i>	
Capital, uncalled	4,444,144 £00
Bills discounted	1,060,450 570
Loans guaranteed accounts	1,060,450 570
Head office and branches	3,534,110 565
Securities for loans, accounts current, etc.	8,856,750 660
Sundry accounts	2,211,515 710
Cash	5,886,792 600
<i>Liabilities:</i>	
Capital	32,916,557 950
Deposits in account current, without interest	3,151,165 10
do in account current, with notice	1,801,428 60
do fixed maturity and by bills	2,064,701 490
Head office and branches	3,534,110 565
Securities pledged and on deposit	1,461,961 130
Bills deposited	150,379 840
do payable	3,554,48 700
Sundry accounts	

E. & O. M.

Rio de Janeiro, 6th May, 1901.
For the British Bank of South America, Limited,
J. W. Aphlin, Acting Manager.
Harold Evers, Acting Accountant.

BANQUE FRANÇAISE DU BRÉSIL.

BALANCE SHEET, 30TH APRIL 1901.

Assets:	
Shareholders, unrealised capital	5,000,000 £000
Cash, in current funds	1,882,739 048
Bills discounted	1,060,450 570
Accounts receivable	768,850 120
Guaranteed accounts current	280,824 800
Securities deposited	6,674,265 910
Securities pledged	5,799,745 550
Sundry accounts	
Liabilities:	
Capital	31,649,889 841
Accounts current, with and without interest	809,530 211
Accounts current with fixed maturity	641,910 211
Brauches and agencies	7,018,750 045
Branches and agencies	16,373,795 045
Securities pledged and on deposit	9,507,094 740
Sundry accounts	2,505,129 678

E. & O. M.

Rio de Janeiro, 6th May 1901.
For the Banque Française du Brésil,
L. Hound, Inspector General.
Llewellyn, Sub-Manager.

BANCO DA REPUBLICA DO BRAZIL.

BALANCE SHEET, 30TH APRIL, 1901.

Assets:	
Apertures in guarantee of Reserve Fund (Guarantee to the Treasury for the loan of £ 900,140-10-0).....	5,526,000 £000
Bank Securities:	
Federal, State and municipal apertures, free and numerario.....	22,481,067 510
Federal and municipal apertures, given as security to the Treasury for the above loans.....	5,191,266 905
Shares and debentures of banks and companies given as security to the Treasury and unembarrased in Europe.....	327,550 611
Shares and debentures of banks and companies, free and unembarrased, in Brazil.....	35,962,093 878
Shares and debentures of companies given as security to the Treasury.....	22,595,228 470
<i>Less: Old bonificacão (rebate) in this account.</i>	
Bills discounted:	
Not matured, with 2 endorsers.....	6,143,347 510
Not matured, with 1 endorser.....	1,370,545 500
Bills matured, of the Treasury of the State of Bahia.....	
Bills deposited:	
Matured.....	121,265 970
Not matured.....	24,400 900
Bills receivable:	
For own account.....	2,739,378 100
For outside account.....	44,739 050
Securities in Liquidation:	
Value of the securities.....	17,046 170
<i>Less: Old bonificacão in this a/c., bills protested.</i>	
Credits to sundry others	15,076,499 362
Old bonificacão in this a/c., bills protested	13,073,681 936

BRASILIENSE BANK FÜR DEUTSCHLAND

BALANCE SHEET, 30TH APRIL, 1901.

Assets:	
Guaranteed accounts	4,662,654 826
Head office, branches and agencies	8,775,750 247
Bills receivable	3,861,612 053
do discounted	2,415,182 209
do placed	2,415,182 209
Securities pledged	10,914,915 209
do deposited	15,893,685 400
Cash, in current funds	14,485,313 618
	61,479,862 563
<i>Liabilities:</i>	
Capital subscribed (1 mark = 1000).....	10,000,000 £000
Deposits in account current.....	7,456,190 956
With interest.....	4,145,016 059
Without interest.....	5,310,175 500
Head office, branches and correspondents	9,465,338 472
Deposits with fixed maturity	6,010,025 000
Securities pledged and on deposit	22,151,175 500
Sundry accounts	1,385,383 371
	61,479,862 563
<i>K. & O. E.</i>	
Directors:—Theil-Gutschow.	

Accounts current, guaranteed	
Debtors, with guarantee (not closed).....	39,414,207 531
Debtors, under judicial process.....	20,555,936 555
Debtors, in accord with Bank.....	3,443,538 045
Debtors, in liquidation.....	51,101,163 049
	117,317,864 940
<i>Less: Old bonificacão in this account.</i>	
General Accounts Current: Debtors without guarantee	47,429,564 084
Debtors, under guarantee	1,661,838 112
	1,788,735 870

A. Vaz de Carvalho:	
Buyer at auction of the Cia. Lloyd Brasileiro.	9,052,000 000
Accounts Current for Aid to Industries: Debts from liquidations of bonds loans	115,328 950
Loans to Industries:	
Capital.....	28,397,364 870
Interest.....	5,047,014 844
	33,444,379 816
<i>Agricultural Loans in Northern States:</i>	
Balance of this a/c.	272,068 367
Agencies: Debit balance	166,693 843
Real Estate:	
Plantations.....	5,390,970 538
Lands and buildings.....	1,913,182 115
Railways.....	2,241,241 004
Picadas.....	2,194,861 808
N. Pedro theatre.....	1,181,854 810
Advances to Julio de Salles.....	267,000 000
	11,666,055 885
<i>Less: Old bonificacão in this a/c.</i>	
Bank Edifices: Nos. 9 and 11 Rua da Alfandega.....	1,410,042 874
Bank Furniture:	1,330,000 000
	100,000 000
Values deposited:	
As commercial security.....	210,664 478 545
Belonging to sundry parties.....	22,064,6 787 32
	232,729,156 877
Repassed exchange (reembolso):	562,000 000
Shares Redemptions (for redemption of capital fraction of 0-20)	500,000 000
Redemption of 3% inscriptions during April.....	15,602,839 849
Cash: in money.....	492,206,082 897

LIABILITIES	
Capital.....	10,161,181 820
Reserve Fund: Composed of Federal apertures.....	6,260,663 005
Profit & Loss: Special a/c.....	11,585,621 081
Profit in Suspense: Balance from half yearly profits in profit and loss a/c.....	6,233,227 823
Profit in Suspense: Special a/c resulting from record of 1900-1901.....	2,055,991 814
Profit in Suspense: para prejuízo (for losses).....	2,343,600 843
Profits and Losses: Profits this half year.....	2,791,145 000
Liquidations.....	6,668 310
	131,202 817
Valuations of industrial properties (profits).....	191,852 617
Fiscalizing loans to industries (profits).....	1,055,000 000
<i>Note: EMISSION EX-BANCO DO BRASIL: to pay.</i>	
Deposit: for redemption of hypothecary notes of ex-Banco do Brasil.....	2,000 000

Deposits:	
By bill of exchange interest.....	1,082,132 853
In account current with fixed maturity.....	154,657 000
In open account with fixed maturity.....	1,932,077 495
In open account, without interest; privileged and judicial deposits.....	5,355,412 862
	7,785,520 460
	5,524,719 813
Chques: used at 60 days.....	100,000,000 000
Compt. with Lloyd Brasileiro: in judicial liquidation, product of sale at auction.....	9,000,000 000
Accts Current to loans to industries:	
Amount to strike from debt of maturities.....	1,218,841 523
General Accts Current: credit balances.....	475,202 817
Accts Current held in suspense.....	275,421 817
<i>GUARANTEED ACCOUNTS CURRENT:</i>	
Debtors who have become creditors to balance of.....	228 500
Municipal Loan of Alfonso Paranhos.....	109,487 970
<i>INTERESTED ACCOUNTS:</i>	
Interest account on apertures.....	63,105 540
RANK DIVIDENDS unpaid.....	265,588 660
	10,948,703 980
Dividends of securities deposited.....	53,750 854
Deposits of values, as stated in assets.....	232,793,176 877
Profit on redemption of 3% inscriptions.....	2,001,945 305
Emission to date.....	117,966,900 000
Redeemed to 31 December and burned.....	33,941,100 000
Interest on 3% inscriptions: Balance payable.....	84,027,900 000
	115,310 500
	492,206,082 857

Rio de Janeiro, 4th May, 1901.	
J. ROSA, Chefe da Contabilidade.	
BALANCE SHEET OF 30TH APRIL 1901	
Assets:	
Accounts Current, guaranteed.....	1,461,828 810
Bills discounted.....	4,965,811 10
Bills receivable.....	30,584 810
Securities pledged.....	9,423 801 10
Securities pledged.....	912,955 310
	12,528 000
Deposits in account current.....	1,461,828 810
Accts Current, with notice.....	4,965,811 10
Accts Current, without interest.....	30,584 810
Accts Current, foreign.....	9,423 801 10
Deposits in account current.....	912,955 310
Accts Current, in foreign currency.....	12,528 000
Accts Current, with interest.....	1,461,828 810
Accts Current, without interest.....	4,965,811 10
Accts Current, foreign.....	9,423 801 10
Deposits in account current.....	912,955 310
Accts Current, in foreign currency.....	12,528 000
Deposits in account current.....	1,461,828 810
Accts Current, with notice.....	4,965,811 10
Accts Current, without interest.....	30,584 810
Accts Current, foreign.....	9,423 801 10
Deposits in account current.....	912,955 310
Accts Current, in foreign currency.....	12,528 000
Deposits in account current.....	1,461,828 810
Accts Current, with notice.....	4,965,811 10
Accts Current, without interest.....	30,584 810
Accts Current, foreign.....	9,423 801 10
Deposits in account current.....	912,955 310
Accts Current, in foreign currency.....	12,528 000
Deposits in account current.....	1,461,828 810
Accts Current, with notice.....	4,965,811 10
Accts Current, without interest.....	30,584 810
Accts Current, foreign.....	9,423 801 10
Deposits in account current.....	912,955 310
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Accts Current, without interest.....	30,584 810
Accts Current, foreign.....	9,423 801 10
Deposits in account current.....	912,955 310
Accts Current, in foreign currency.....	12,528 000
Deposits in account current.....	1,461,828 810

Stocks and Bonds and Joint Stock Companies --- April 30th, 1901.

<i>Emission</i>	<i>Circulation</i>	<i>Public Funds</i>	<i>Nominal Value</i>	<i>Last Quotation buyers sellers</i>
\$66,595,300\$	483,401,000\$	Stock 5 1/2% currency (epólices).....	1,000\$ 800\$, 200\$	— 745,000
—	60,000,000	Bonds of 1892	1,000	— 200,000
60,000,000	119,600	do do 6 1/2%	1,000	— NS2,000
—	80,15,600\$	Bonds 4 1/2%	1,000\$ 800\$, 200\$	— 545,000
114,225,100\$	71,17,500	Hscriptions 3 1/2%	1,000	— 1,400,000
39,000,000	25,15,000	Gold Loan 1863 6 1/2%	1,000\$ 800\$, 200\$	— 1,400,000
51,885,000	17,500,000	do do 4 1/2%	1,000\$ 800\$, 200\$	— 1,400,000
pes.	Pes.	State of Espírito Santo	Pes. 50	— 50,000
—	13,193,000	" idem 6 1/2%	1,000\$ 800\$, 200\$	— 140,000
55,000,000	13,193,000	" of Minas Geraes 5 1/2%	1,000	— 140,000
pes.	Pes.	" idem 5 1/2%	1,000	— 140,000
55,000,000	45,32,000	" of Rio de Janeiro 6 1/2%	Pes. 100	— 350,000
—	4,00,000	" do do 6 1/2% (1899)	500	— 500
5,000,000	5,00,000	" of Parahyba 6 1/2%	1,000	— 1,000
—	600,000	" of Paraná 6 1/2%	1,000	— 1,000
10,000,000	30,57,000	Municipal Loan, City of Rio de Janeiro 6 1/2%	200	— 120,023
35,000,000	—	do do São Paulo, 7 1/2%	100	—
2,500,000	504,400	do do Petrópolis, 7 1/2%	200	—
320,000	400,000	do do do Aleij Parahyba, 7 1/2%	100	—
400,000	—	—	—	—

<i>Capital</i>	<i>Shares</i>	<i>Emitted</i>	<i>Par</i>	<i>Banks</i>	<i>Paid</i>	<i>Reserve Fund</i>	<i>Last Dividend</i>	<i>Last quotation</i>
20,000,000\$	100,000	93,977	200\$	Comunidade do Rio de Janeiro.....	200\$	\$200,	July 1900	— \$200
16,000,000	50,000	60,000	200	Comunidade.....	200	3,070,000\$	July 1900	— \$500
		20,000	200	do 2nd series.....	80	450,000	July 1901	— 450,000
16,000,000	50,000	71,535 ^b	200	Credito Modello.....	200	334,145,000	July 1896	— 3,000
5,000,000	40,000	80	200	Creditto Real do Brasil.....	200	803,075	July 1892	— 800
5,000,000	25,000	all	200	Depositos e Descontos.....	200	650,000	July 1900	— 800
750,000	1,000	all	50	Funcionarios Publicos.....	50	75,146	July 1900	— 200
4,000,000	20,000	all	200	Hypotheccario do Brasil.....	200	201,000	July 1893	— 600
4,000,000	10,000	all	200	do 2nd series.....	200	15,637	July 1901	— 600
4,000,000	5,000	all	200	Nacional Brasileiro.....	200	1,000	July 1900	— 100,000
16,000,000	50,000	all	200	República do Uruguai.....	200	16,769,343	July 1900	— 57,000
20,000,000	100,000	50,000	200	Rio e Matto Grosso.....	200	439,200	July 1900	— 55,000
			do	do 2nd series.....	40	1,000	July 1900	— 50,000
—	—	—	200	Riuia e Hypothecario.....	200	7,011,333	July 1900	— 50,000
—	—	—	do	do 2nd series.....	100	4,500	July 1900	— 17,500
10,000,000	50,000	all	200	Com. e Industria de S. Paulo.....	100	6,000,000	July 1901	— 12,000
7,000,000	35,000	all	200	Credito Real de Minas Geraes.....	200	351,304	July 1901	— 10,910
			do	2nd series.....	140	10,910	July 1901	— 10,910
10,000,000	50,000	25,000	200	Credito Real de São Paulo.....	200	1,260,504	July 1901	— 10,910
5,000,000	25,000	all	200	Mercantil de Santos.....	200	500,000	July 1900	— 8,000
5,000,000	25,000	all	200	União de S. Carlos.....	200	490,000	July 1900	— 8,000
			do	2nd series.....	80	10,910	July 1901	— 10,910

<i>Capital</i>	<i>Shares</i>	<i>Emitted</i>	<i>Pct</i>	<i>Railways</i>	<i>Paid</i>	<i>Reserve fund</i>	<i>Last Dividend</i>	<i>Last quotation</i>
£ 5,000,000	550,000	all	10	Leopoldina	£ 10	—	3 Aug. 1901	— No £ 500
5,000,000 [£]	500,000	100f	100f	Minas de St. Jeronymo.....	100f	51,000 [£]	—	— 20 000
12,00,000	60,000	all	200	Maria e Campos	200	—	—	—
10,00,000	100,000	all	do	Mazambinho	100	72,000	—	—
—	—	—	—	do	100	—	—	—
62,000,000	310,000	310,25	200	Oeste de Minas	200	2,1901,45 [£]	—	—
—	—	206,475	do	do	75	—	—	—
—	—	10,000	do	do	—	—	—	—
10,000,000	100,000	all	100	Quilombo	100	—	int. Jan. 92	—
70,000,000	350,000	all	200	Untio Sorocabana-Bauru	200	1,380,600	6 1/2% June, 92	— 14 000
—	—	—	—	do	40	—	—	—
1,600,000	8,000	5,100	200	União Valenciana	200	60,455	6 1/2% Feb. 86	— 9 500
20,000,000	100,000	all	200	Sepacuy	200	—	—	—
12,500,000	62,500	all	200	Tocantins e Araguaia	200	—	—	—
—	—	—	—	do	55	—	—	—

<i>Capital</i>	<i>Shares</i>	<i>Emitied</i>	<i>Par</i>	<i>Tramways</i>	<i>Paid</i>	<i>Reserve fund</i>	<i>Last Dividend</i>	<i>Last quotation</i>
2,500,000\$	25,000	all	100\$	Carioca	100\$			— 2450
5,000,000	30,000	200	200	Centro-Ultanor	200	17,295\$		
700,000	7,000	100	100	Centro-Ultanor (and Hotel)	100	6,973		
14,000,000	70,000	200	200	Jardim Botânico	200	755,638	1450, July '91	— 11 000
12,000,000	60,000	50,300	20	S. Christovão	200		3 000, Oct. 1907	
3,000,000	15,000	all	200	Vila Isabel	200		5,000, Jan. '99	— 11 000
500,000	8,000	all	100	Pernambuco	100	38,553	10,000, Feb. 1901	
							4 000, Sept. 1901	

1,000,000	\$,000	all	200	Expenses	\$1	350,000	9,000 Aug., 1900	\$500
25,000,000	400	all	200	Alto Rio Grande	.....	200		
25,000	25,000	all	200	Navegacao Costeira	.....	200		
67,340	33,67	all	200	S. Jno da Barra e Campos	.....	200	50,597	12,000 Feb., 1901
1,000,000	5,000	2,750	200	Sul Paulista	.....	80		
<hr/>								
Capital	Shares	Emitted	Pct	Cotton Mills, etc.	Paid	Reserve fund	Last Dividend	Last quotation
10,000,000\$	50,000	all	200	Alto Parana	.....	1,375,012.8	10,000 Jan., 1900	— 160\$000
2,400,000	12,000	all	200	Alto Parana Fazul	.....	200	10,000 Jan., 1900	— 160\$000
2,500	2,500	all	200	Botafogo (anterior)	.....	200	4 000 Feb., 1901	— 160\$000
6,000,000	30,000	all	200	Bonito Industrial	.....	200	10 000 Apr., 1901	— 115 000
— 600,000	18,000	all	200	Carreiro	.....	200	10 000 Apr., 1901	— 130 000
6,000,000	30,000	all	200	Centro Industrial	.....	200	10 000 Apr., 1901	— 130 000
1,000,000	24,000	all	200	Coretovado	.....	200	700 Feb., 1901	— 150 000
500,000	2,500	all	200	Ja. Lazebel	.....	200	200 Jan., 1900	— 160\$000

2,000,000	6,600	all	200	Industrial Minera.....	200	100,000	12,000	July 1961	
500,000	4,000	all	200	Mégecne.....	200	34,142	10,900	July 1960	
500,000	7,500	all	200	Munificadora Fluimetal.....	200	176,222	10,000	Jan. 1961	
1,500,000	20,000	all	200	Petrotelma.....	200	61,780	10,000	Jan. 1961	
4,000,000	30,000	all	200	Progresso Industrial.....	200	200,000	12,000	Jan. 1961	
5,000,000	50,000	all	200	Rio das Areias.....	200	751,441	12,000	Jan. 1961	
1,200,000	4,500	all	100	Telef. Aracaju.....	100	37,45	7,000	Jan. 1961	
1,500,000	1,800	all	200	santa Luzia.....	200	37,60	ditto 1960		
2,400,000	12,000	all	200	S. Joao.....	200	200	ditto 1960		
2,000,000	10,000	all	200	S. Pedro da Alcantara.....	200	5,000	July 1960	→ 80,000	
3,500,000	17,500	all	200	Único Fábril.....	200	1,059,88	24,000	Aug. 1960	

<i>Capital</i>	<i>Shares</i>	<i>Limited</i>	<i>Pct</i>	<i>Insurance</i>	<i>Paid</i>	<i>Reserve fund</i>	<i>Last Dividend</i>	<i>Last Quotation</i>
3,000,000\$	15,000	all	.003	Allianca.....	—	551	14.00	July 1901
3,000,000\$	3,000	all	.166	Astros Fluimense.....	250	4,000	15.00	Jan. 1901
2,000,000\$	10,000	9.725	.200	Bonfim.....	30	—	13.00	Jan. 1901
4,000,000\$	20,000	16,000	.200	Confucius.....	70	20,000	3.000	Jan. 1901
2,500,000\$	2,500	all	.100	Guarani.....	100	25,000	8.000	Jan. 1901
2,000,000\$	10,000	all	.200	Geral.....	—	4,000	1.000	July 1901
1,000,000\$	10,000	all	.200	Itapetininga.....	—	—	—	—
4,500,000\$	12,500	all	.200	Praevidente.....	575	5,000	6.000	July 1901
2,000,000\$	10,000	all	.200	Prosperidade.....	—	10,000	3.500	July 1901

<u>Shares</u>	<u>Emitted</u>	<u>Par</u>	<u>Miscellaneous</u>	<u>Paid</u>	<u>Reserve fund</u>	<u>Last Dividend</u>	<u>Last Quotation</u>
\$1,000,000	25,000	\$11	Cruzeiro (metal factory).....	200		—	Mar. 95
60,000,000	25,000	\$11	Lodges de Santos.....	200		—	July 1951
5,000,000	25,000	\$11	Empresa Industrial Brasileira.....	200	2,457,379	40,000	Jan. 1951
5,000,000	15,000	\$11	Education.....	200	14,017,3	10,000	Aug. 91
23,500,000	25,000	\$11	Melhoramentos no Brasil (newspaper)	100	6,509,141	8	Jan. 92
2,000,000	10,000	\$11	Academia Brasileira de Letras (newspaper).....	200	54,659	4 (C)	Feb. 1950
1,000,000	5,000	\$11	Brasil e o mundo (newspaper).....	200	10,000		
1,000,000	5,000	\$11	Loteria Nacional do Brasil.....	50	1,924,679		Apr. 1951
1,000,000	45,655	\$11	Matte Larangeria (Paraguay tea).....	100	38,000		— 50,000
3,000,000	15,000	\$11	Brasil e o mundo (newspaper).....	100	705,510	13,000	Jan. 1951
9,314,800	93,128	\$11	Brasil e o mundo (newspaper).....	200	2,000	2,700	Feb. 92
2,000,000	20,000	\$11	Brasil e o mundo (newspaper).....	200	44,497	5,000	Dec. 1950
1,000,000	7,500	\$11	Type graphica do Brasil.....	200	78,909	6,000	Dec. 1950
500,000	3,000	\$11	União (water for ships).....	200	29,900		
						—	Jan. 1951

STOCKS AND SHARES

Sales of Stocks and Shares.

Sales of Stocks and Shares.		
MAY 6.		
o Apólices, 5%	.....	749\$000
o do	.....	745
o do	.....	746
o do	.....	748
o do (500\$) at rate of	700	
o do (480\$) do	.....	700
o do 1,400\$ do	.....	700
o do 1845 .....	.....	715
o do (reg.) .....	.....	740
o do .....	.....	735
o do 1857 (reg.) .....	.....	850
o do .....	.....	882
Inscriptions 3 1/2%	.....	640
o do .....	.....	657
o do .....	.....	635
o do .....	.....	670
o do 5,800\$ (reg.) at rate of	630	
o Emprestimo Municipal	119	
o do do	120	
o deb. Sorocabana-Ibitu R. R.	45	
o * do	41 500	
o * F. C. Jardim Botanico	190	
o Jornal do Commercio	160	
<i>Banks.</i>		
Luvorica e Commercio .....	.....	60\$000
República .....	.....	54
o do .....	.....	53 500
<i>Miscellaneous.</i>		
Centros Pastoris .....	.....	68000
Melhoramentos no Brazil .....	.....	11 250
MAY 7.		
o Apólices, 5%	.....	745\$000
o do .....	.....	746
o do .....	.....	748
o do .....	.....	750
o do (500\$) at rate of	700	
o do 1845 .....	.....	725
o do .....	.....	720
o do .....	.....	718
o do (reg. I) .....	.....	735
o do .....	.....	740
o do 1857 .....	.....	855
o do .....	.....	882
Inscriptions 3 1/2%	.....	640
o do .....	.....	635
o do 4,50 \$ (reg.) at rate of	630	
o Emprestimo Municipal	119	
o do do	119	
o deb. Sorocabana-Ibitu R. R.	45	
o * F. C. Jardim Botanico	190	
<i>Ranks.</i>		
Brazil e Norte America .....	.....	53 000
Nacional .....	.....	100
o Republica .....	.....	53
o o .....	.....	53 500
o do .....	.....	54
<i>Cotton mills.</i>		
Brazil Industrial .....	.....	82 500
<i>Tramways.</i>		
Jardim Botanico .....	.....	110\$000
S. Christovão .....	.....	105
<i>Miscellaneous.</i>		
Melhoramentos no Brazil .....	.....	143 750
MAY 8.		
o Apólices 5%	.....	748\$000
o do .....	.....	745
o do (1860)	723	
o do 1857	722	
o do (reg.)	740	
o do 1857 (reg.)	882	
Inscriptions 3 1/2%	.....	635
o do 1,400\$ (reg.) at rate of	630	
o Emprestimo Municipal	119	
o do do (reg.)	122	
o deb. Engenho C. de Quissamã	90	
<i>Banks.</i>		
Commercial .....	.....	65\$000
República .....	.....	55
<i>Insurance.</i>		
S. Christovão .....	.....	105\$000
o do .....	.....	100
MAY 9.		
o Apólices 5%	.....	744\$000
o do .....	.....	735
o do (1860) at rate of	700	
o do (500\$) do	700	
o do (480\$) do	700	
o do (200\$) do	710	
o do 6,500\$ do	700	
o do 5,800\$ (cert.)	715	
o do 1845	725	
o do	722	
o do (reg.)	730	
o do 1857	882	
o do (reg.)	883	
o do	882	
Inscriptions 3 1/2%	.....	635
o do 5,200\$ (reg.) at rate of	630	
o do 5\$ at rate of	630	
o Emprestimo Municipal	119	
o do do	118 500	
o deb. Sorocabana-Riama R. R.	45	
o * do do	45	
o * Carris Urbanos (reg.)	150	
o Jornal do Commercio	100	
<i>Banks.</i>		
Constructor .....	.....	25 500
República .....	.....	55 500
<i>Railways.</i>		
V. F. Sapucahy .....	.....	9 500
MAY 10.		
Jardim Botanico .....	.....	110\$000
S. Christovão .....	.....	100
<i>Miscellaneous.</i>		
Melhoramentos no Brazil .....	.....	124 250
o do do	122	
o do do	11 750	

MAY. 10.		
6 Apólices \$5.....	714\$ 00	
256 do (60% at rate of.....	715	
do 1,700 at rate of.....	709	
21 do 180\$.....	722	
110 do	725	
10 do 180\$.....	593	
15 do (reg.).....	595	
1 do	592	
5 Inscrições 3 1/2%	612	
58 do	614	
do 60% (reg.) at rate of.....	610	
do 7,303\$ 1/4 rate of.....	618	
<i>Banks</i>		
40 Brazil e Norte America.....	58,000	
60 Commercial	65	
20 Republica.....	55	
150 do	53,500	
<i>Travessas.</i>		
100 S. Christovão	102,000	
<i>Miscellaneous.</i>		
200 Melhoramentos no Brasil	11,500	
MAY. 11.		
3 Apólices \$5	71 2 00	
4 do (60% at rate of.....	710	
do 2,000\$ do	710	
77 do 180\$	725	
39 do	722	
2 do (reg.).....	725	
12 do	710	
17 do 180\$ (reg.)	584	
14 do	585	
40 Inscrições 3 1/2%	615	
53 do	616	
88 do	618	
do 60% at rate of.....	610	
do 11,000\$ do	615	
150 Emprestimo Municipal	117	
70 do	122	
1750 deb Sorocabana Ituan R. R.	15	
<i>Banks</i>		
60 Commercial	6340 0	
11 Comercio	84	
20 Republica.....	55	
20 do	52,500	
25 Rural e Hipotecario	50	
<i>Cotton mills.</i>		
30 Brazil Industrial	110,000	
<i>Travessas.</i>		
165 Jardim Botanico.....	116,000	
50 S. Christovão	100	
<i>Miscellaneous.</i>		
50 Melhoramentos no Brasil	11,500	
300 do	11,500	
SUNDAY'S QUOTATIONS—S. PAULO		
SELLERS BUYERS		
Banco Comercio e Industria	310,000	265,000
Construtor e Agricola.....	—	—
Credito Real da Carteira H.....	—	—
Lavradores.....	—	—
Mercantil de Santos	—	—
S. Paulo.....	97,000	—
Ribeirão Preto.....	—	—
União de S. Carlos (all paid).....	210,000	210,000
do	110,000	88,000
União de S. Paulo (all paid).....	90,000	40,000
Santos.....	—	—
Cia Águas e Luz.....	—	—
Alimentação	230,000	—
Argo Paulista	—	—
Fábril Paulista.....	—	—
Ferro Carril Sto. Amaro.....	—	—
Gaz de S. Paulo.....	—	—
Hospitais.....	—	—
Lipton.....	100,000	—
Mechanica.....	—	—
Melhoramentos de Brotas.....	—	86,000
Megayana (all paid).....	266,000	148,000
idem (at 30 days).....	—	—
Paulista	200,000	105,000
idem (at 30 days).....	200,000	105,000
perceptron.....	—	—
Stamps.....	21,000	17,500
Telephones.....	—	—
União Sportiva.....	20,000	10,000
Viação Paulista.....	—	—

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(i)

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Representatives for the States
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"POTASSIUM SYNDICATE"

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One of 2 horse-power and the other of 6 horse power
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RESEMBLES MOTHER'S MILK IN COMPOSITION AND
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MELLIN'S FOOD is of the highest value for the weak and sickly babe, as well as
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June 7	Coblenz	Bahia, Lisbon, Antwerp, Rotterdam and Bremen.
.. 21	Roland	Bahia, Lisbon, Antwerp, and Bremen.

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STEAM PACKET COMPANY.

Under contracts with the British and Brazilian Governments for carrying the mails.

TABLE OF DEPARTURES.

Date	Steamer	Destination
May 15	Thames	Bahia, Pernambuco, Lisbon, Vigo, Cherbourg and Southampton.
.. 27	Clyde	Montevideo and Buenos Aires.
.. 29	Damme	Bahia, Pernambuco, Lisbon, Vigo, Cherbourg and Southampton.

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Directions for Self Treatment of the above diseases with each bottle.

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SAUCE.

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11, RUA DA QUITANDA, São Paulo.

THE RIO NEWS.

This paper is now in its 27th year, having originally been published in *The South American Mail* and *The British and American Mail*. It assumed its present title at the beginning of April, 1879, when it was published three times a month. From a tri-monthly it has been changed to a weekly publication, and from four pages it has been increased to twelve.

As an advertising medium *THE NEWS* occupies an exceptionally advantageous position. It circulates widely throughout Brazil, and also in Europe and the United States. Its subscribers are principally business men interested in Brazilian trade, industries and investments. No other periodical, even with much larger circulation, can offer better inducements to advertisers who seek the attention of these classes.

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and PERNAMBUCO

on the 17th inst.

Cargo and parcels received at the Trapiche SILVINO.

Freight and parcels will be received only on board or at the Trapiche until the day before sailing of the steamer. C

For passages and information apply to the office of

LAGE IRMÃOS,
Rua do Hospicio, 9.